

# Validation Statement

## NEAR-TERM AND NET-ZERO SCIENCE-BASED TARGETS



SCIENCE  
BASED  
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

***SBTi Services*** has validated that the greenhouse gas emissions reduction target(s) submitted by **SMCP GROUP** conform with the SBTi Criteria and Recommendations (**Near-Term Criteria V5.2 and Net-Zero Criteria V1.2**).

### The official validated target language:

#### Net-Zero

SMCP GROUP commits to achieve net-zero greenhouse gas emissions across the value chain by 2050.

#### Near-Term

SMCP GROUP commits to reduce absolute scope 1 and 2 GHG emissions 50.0% by 2030 from a 2022 base year. SMCP GROUP also commits to increase active annual sourcing of renewable electricity from 25.0% in 2022 to 100.0% by 2030. SMCP GROUP further commits to reduce absolute scope 3 GHG emissions from purchased goods and services and upstream transportation and distribution 42.5% by 2030 from a 2022 base year.

#### Near-Term Flag

SMCP GROUP commits to reduce absolute scope 3 FLAG GHG emissions 30.3% by 2030 from a 2022 base year. SMCP GROUP commits to no deforestation across its primary deforestation-linked commodities, with a target date of December 31, 2025.

#### Long-Term

SMCP GROUP commits to reduce absolute scope 1 and 2 GHG emissions 90.0% by 2050 from a 2022 base year. SMCP GROUP also commits to reduce absolute scope 3 GHG emissions 90.0% within the same timeframe.

#### Long-Term Flag

SMCP GROUP commits to reduce absolute scope 3 FLAG GHG emissions 72.0% by 2050 from a 2022 base year.

\*\*The target includes FLAG emissions and removals.

**DATE OF APPROVAL:** 10th November, 2025

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